

KSK Emrg India Energ KEF Result of EGM and Cancellatio

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KSK Emerging India Energy Fund Ltd
22 January 2009

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Press Release 22 January 2009

KSK Emerging India Energy Fund Limited

("KEF" or "the Company")

Result of EGM and Cancellation of Admission

KSK Emerging India Energy Fund Limited (AIM:KEF), announces that at its Extraordinary General Meeting ("EGM") held earlier today in Guernsey, the resolution for a members' voluntary liquidation of the Company and cancellation of admission of the shares to trading on AIM and the cancellation of admission of the shares to listing and to trading on CISX (the "Liquidation Resolution") has been duly passed.

As the Liquidation Resolution was duly passed by Shareholders, the EGM was adjourned indefinitely and the Tender Offer Resolution and the Renewed General Buy Back Authority were not put to the vote of Shareholders.

As announced earlier today, the Company is currently suspended from trading on AIM and the CISX. As a result of the passing of the Liquidation Resolution, the cancellation of admission of the shares to trading on AIM and the cancellation of admission of the shares to listing and to trading on CISX will be effective at 7am (GMT) on 23 January 2009 and the Company will cease to carry on business except in so far as may be expedient for the winding up of the Company.

As a consequence of the passing of the Liquidation Resolution, James Robert Toynton of Grant Thornton Limited, Island House, Grande Rue, St Martin, Guernsey and Richard White of Grant Thornton UK LLP, 30 Finsbury Square, London EC2P 2YU have been appointed as liquidators (the "Liquidators") and will commence the process of settling the Company's liabilities and returning assets to Shareholders in accordance with Guernsey law. Powers of the Directors have now ceased on the appointment of the Liquidators.

As soon as the Company's affairs are fully wound up the Liquidators will prepare an account and call an Extraordinary General Meeting of the Company at which the account will be presented and explained. After such meeting, the Liquidators will give notice to the registrar in Guernsey of a final meeting and the date of this final meeting. The registrar will publish the fact of this final meeting and that the Company is to be dissolved.

- Ends -

For further information:

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